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1. Project Name

Provide a name for the project that is proposed in this funding application:

2. Applicant Profile

Applicant (Legal Name):	Incorporation No. (if applicable):
Address (street, city, postal code):	
Telephone:	Fax:
Email:	Website (URL):

3. Primary Contact Information

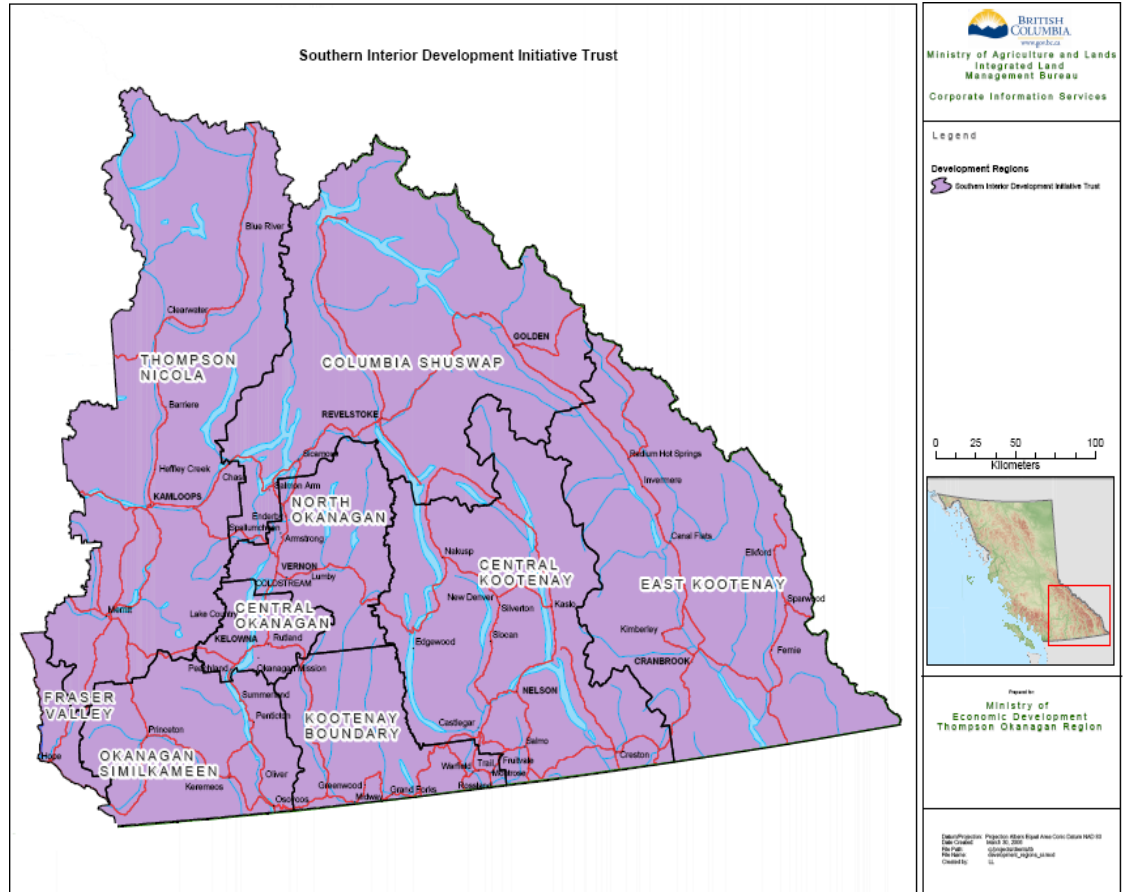
Primary Contact (for this application):	Position / Title:
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Complete the following if different from Applicant contact information:

Address (street, city, postal code):	Telephone:
Email:	Fax:

4. Trust Region

Southern Interior Development Initiative Trust Region:



Identify the municipality or regional district where your business is located:

What is the population of the area benefiting from the project?

5. Project Overview

Identify the project's primary investment area:	Identify the project's secondary investment area:
Agriculture	Agriculture
Economic Development	Economic Development
Energy	Energy
Forestry	Forestry
Mining	Mining
Olympic Opportunities	Olympic Opportunities
Pine Beetle Recovery	Pine Beetle Recovery
Small Business	Small Business
Tourism	Tourism
Transportation	Transportation

SIDIT project investments must fall within the ten investment areas above as identified in the Southern Interior Development Initiative Trust Act.

Provide a description of the project:
<p>✦ <i>Outline the key project elements as they relate to SIDIT funding objective(s)</i></p>
Explain the rationale for the project:
<p>✦ <i>Explain how your proposal is consistent with SIDIT's Strategic Plan.</i></p>

6. Direct Economic Benefits

Outline the direct economic benefits to the local or regional economy:

7. Current Employment

Nature of positions:	Number of existing positions:	Hours of employment per week (average):	Total person months employed annually (average):	How does the proposed funding help to sustain the existing positions?
Direct permanent full-time jobs:		35+ hours/week	12 months/year	
Direct permanent part-time jobs:		hours/week	12 months/year	
Direct seasonal jobs:		hours/week	months/year	

8. New Employment (Job Creation)

The following job creation will be reported on by the applicant organization for a five (5) year period to demonstrate the direct economic benefits of the project:

Nature of positions:	Number of new positions to be created:	Hours of employment per week (average):	Total person months of employment to be created (average):	Position(s)/Title(s):
Direct permanent full-time jobs:		35+ hours/week	12 months/year	
Direct permanent part-time jobs:		hours/week	12 months/year	
Direct seasonal jobs:		hours/week	months/year	
Direct temporary jobs (construction or consulting):		hours/week	months/year	
TOTAL PROPOSED FULL-TIME EQUIVALENT (FTE) JOB CREATION:				
<p>★ Full-time equivalent (FTE) job creation is aggregated from information provided above. 1.0 FTE is equal to 1 new position working 35 hours/week for 12 months/year.</p>				

9. Project description: outline the project(s) the business requires financing for. Total costs of project must equal all sources of financing.

Budget Item:	Amount (\$):
	\$
	\$
	\$
	\$
	\$
	\$
TOTAL PROJECT COST: \$	

Complete the above, however if you wish to provide a more detailed project budget, please attach separately to this Application.

10. Funding Request

The following funding is requested from Southern Interior Development Initiative Trust:

Funding Type:	Amount (\$):
Equity	\$
Loan	\$
TOTAL REQUESTED: \$	

11. Funding Sources (internal and external). Total costs of project must equal all sources of financing.

Funding Source:	Amount (\$):	Identify funding terms:		Identify funding confirmation:
	\$	Equity	Loan	Approval letter attached
		Other:		Date approval expected:
	\$	Equity	Loan	Approval letter attached
		Other:		Date approval expected:
	\$	Equity	Loan	Approval letter attached
		Other:		Date approval is expected:
	\$	Equity	Loan	Approval letter attached
		Other:		Date approval expected:
	\$	Equity	Loan	Approval letter attached
		Other:		Date approval expected:
	\$	Equity	Loan	Approval letter attached
		Other:		Date approval expected:
	\$	Equity	Loan	Approval letter attached
		Other:		Date approval expected:
TOTAL OTHER FUNDING: \$		TOTAL PROJECT FUNDING: \$ (SIDIT + Other Sources)		

Prior to disbursement of funds, SIDIT must receive copies of letters of approval for all other funding sources. Please attach all letters of approval received to date with this Application.

12. Leveraging

Calculate SIDIT's funding leverage for the project:	
The funding request as a percentage of total project funding is:	%
<p>✦ $Leverage \% = (SIDIT \text{ funding request}) \div (Total \text{ project funding})$</p> <p>SIDIT provides a maximum of \$1,000,000 loan or equity funding up to 50% of a total project budget (a minimum leveraging ratio of \$1.00 from SIDIT to \$1.00 from other sources).</p>	

13. Revenue Generation

	Year 1	Year 2	Year 3	Year 4	Year 5
Projected Annual Revenues:	\$	\$	\$	\$	\$
Expenses:	\$	\$	\$	\$	\$
EBITDA:	\$	\$	\$	\$	\$

14. Project Milestones

Milestone:	Scheduled Completion Date:	Describe the current stage of the project:
1)		
2)		
3)		
4)		
5)		
6)		

Complete the above, however if you wish to provide a more detailed milestone schedule, please attach separately to this Application.

15. Business Environment:

Describe your business concept, your target market and your competitive advantage.

Is your company already in operation or is it a start-up operation? If it is operational, give a brief overview of your progress to date. Include achievements such as patents, prototypes, contracts, and market research indicating that the business is viable.

Who is involved in the venture? Briefly summarize your management team's experience and credentials. Describe your ownership and capitalization structure.

Outline who is on your board of advisors. List names, titles, employment, education, expertise and how their guidance will positively impact your business. List the professional support services - such as your lawyer, accountant, banker and consultants that your company will use. Identify your human resources requirements.

Describe potential risks and mitigating strategies:

16. Attachments

List all documents attached to this application:

Document Name:
1)
2)
3)
4)
5)
6)
7)
8)
9)
10)

17. Authorization

I AFFIRM THAT the information in this application is accurate and complete, and that the project proposal, including plans and budgets, is fairly presented. I agree that once funding is approved, any change to the project proposal will require prior approval of Southern Interior Development Initiative Trust (SIDIT).

I also agree to submit report reporting materials as required by SIDIT, and where required, financial accounting for evaluation of the activity funded by SIDIT. I understand that the information provided in this application may be accessible under the Freedom of Information (FOI) Act.

I agree to publicly acknowledge funding and assistance by SIDIT.

I authorize SIDIT to make any enquiries of such persons, firms, corporations, federal and provincial government agencies/departments operating in my organization’s field of activities, to collect and share information with them, as SIDIT deems necessary, in order to reach a decision on this application, to administer and monitor the implementation of the project and to evaluate their results after project completion.

I agree that information provided in this application form may be shared with the appropriate Regional Advisory Committee(s), Board Members, and/or SIDIT staff and consultants.

Name:
Organization Signing Authority

Title:

Date:

18. Submitting Your Application

Completed Loan & Equity Funding Application forms (with all required attachments) should be provided electronically to Southern Interior Development Trust by email.

Email admin@sidit-bc.ca

Fax the signed authorization page to (250) 545-6896